



SHREE TIRUPATI BALAJEE AGRO TRADING CO. LTD.

(Formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)

(MANUFACTURER OF HDPE / PP WOVEN SACKS / FIBC / JUMBO BAGS

BOPP / NON WOVEN BAGS / TARPOLINE

CIN : U25204MP2001PLC014855

Registered Office : Plot No. 192, Sector-1, Pithampur, Dist. Dhar (M.P.) India.

Ph : (07292) 417750-60 (EPBX) Fax : (07292) 417761

E-mail : info@tirupatibalajee.net • Website : www.tirupatibalajee.net

RATED

[IVR] BBB (Positive)



ISO 9001 : 2015
Reg. No. : RQ91/2883

Date: 14th November, 2024

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Scrip Symbol: BALAJEE

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
BSE Scrip Code: 544249

Subject: Statement of Deviation or variation of funds raised through Initial Public offer ('IPO') for the quarter ended September 30, 2024.

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and all applicable regulations/ circulars, we hereby confirm that there was no deviation or variation in utilization of proceeds from the Initial Public Offer (“IPO”) from the objects stated in the Prospectus dated September 10, 2024 during the quarter ended September 30, 2024.

A statement of deviation(s) or variation(s), if any, for the aforesaid period, in respect of utilization of proceeds from the IPO for the quarter ended September 30, 2024, is duly reviewed by the Audit Committee of the Company at its meeting held on November 14, 2024 and the same is enclosed as '**Annexure - A**'.

Kindly take on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully

FOR SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED

RISHIKA SINGHAI
COMPANY SECRETARY AND
COMPLIANCE OFFICER
MEMBERSHIP NO.: A72706

Encl: As Above



SHREE TIRUPATI BALAJEE AGRO TRADING CO. LTD.

(Formerly known as Shree Tirupati Balajee Agro Trading Company Private Limited)

(MANUFACTURER OF HDPE / PP WOVEN SACKS / FIBC / JUMBO BAGS

BOPP / NON WOVEN BAGS / TARPOLINE

CIN : U25204MP2001PLC014855

Registered Office : Plot No. 192, Sector-1, Pithampur, Dist. Dhar (M.P.) India.

Ph : (07292) 417750-60 (EPBX) Fax : (07292) 417761

E-mail : info@tirupatibalajee.net • Website : www.tirupatibalajee.net

RATED
[IVR] BBB (Positive)



ISO 9001 : 2015
Reg. No. : RQ91/2883

Annexure – A

Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Shree Tirupati Balajee Agro Trading Company Limited
Mode of Fund Raising	Public Issue or Initial Public Offer ("IPO")
Date of Raising Funds	10 th September, 2024
Amount Raised (in Rs. Crores)	122.42
Report filed for Quarter ended	30 th September, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee is of the opinion that the company has utilized the funds appropriately and as per the specified objectives.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object*	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Notes:

*The amount of original allocation represents the amount raised through IPO (net of offer expenses) as mentioned in the Prospectus dated September 10, 2024

FOR SHREE TIRUPATI BALAJEE AGRO TRADING COMPANY LIMITED

RISHIKA SINGHAI
COMPANY SECRETARY AND
COMPLIANCE OFFICER
MEMBERSHIP NO.: A72706